



QUEENSLAND RADIO YACHTING ASSOCIATION

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TREASURERS REPORT

The following will be two Treasurer's Reports. One for the Queensland Model Boat Association from the start of its last financial period on the 1st. April 2003 and ending on the 15th. August 2003. The other will be for the start of the Queensland Radio Yachting Association's financial period starting on the 16th. August 2003 and ending on the 30th. April 2004.

As indicated in the Treasurer's Report for 2002/2003 there were to be more details given in this report with the main additional item being the Fixed Assets of the Association. These will be headed Office and Computer Equipment in the printed reports attached. Most of this equipment being several years old has been given a reasonable value considering its age and market value. The newest item on the list is the Laser printer purchased in March 2003. The total value given to these assets is \$ 1,119.00.

Several versions of Accounting Systems produced by Quicken were trialed and the Quickbooks version was selected and used for the last QMBA financial period and the first financial period for the QRYA. To evaluate the system, it was run in parallel with the Excel Spread Sheet program which had been used up to that time. It can print out various reports that would have to be hand typed from the Excel program to give similar details. Both the Excel sheets and the reports from the Quickbooks system were submitted to the Auditor. As anticipated, a favourable report on this system was received from the Auditor and it will be used from now on.

Queensland Model Boat Association

Attached is a copy of the Auditor's Report, Statement of Income and Expenditure and Bank Reconciliation covering the period 1st. May 2003 to 15th. August 2003.

Also attached are copies of the Balance and Itemised Balance Sheets, Profit and Loss and Itemised Profit and Loss Sheets and Petty Cash Sheet as generated from the Quickbooks accounting system.

The Balance Sheets give full details of all expenses including those for Petty Cash and lists the Fixed Assets valuations. The Bank Balance at the start of the period was \$ 3869.60 with a further \$17.55 of Petty Cash representing total funds to be \$ 3887.15. The balance at the end of the QMBA's final financial period was \$7915.21 with \$14.12 being in Petty Cash making the total cash funds to be \$7929.33 as of the 15th. August 2003. As all the cash assets were transferred over to the QRYA when the QMBA Bank Account was closed, the only remaining figure (\$1119.00) on the Balance Sheet is that which represents the Fixed Assets.

The Profit and Loss Sheets give full details of all Income and Expenditure. The remaining figure (-\$3884.12) on these sheets represents the difference between the total Income and total Expenses incurred over the financial period.

The cash funds of the QMBA were transferred to the Queensland Radio Yachting Association's accounts that started as of the 16th. August 2003.

Queensland Radio Yachting Association

Attached is a copy of the Auditor's Report, Statement of Income and Expenditure and Bank Conciliation covering the period 16th. August 2003 to the 30th. April 2004 .

Also attached are copies of the Balance and Itemised Balance Sheet, Profit and Loss and Itemised Profit and Loss Sheets and Petty Cash Sheet as generated from the Quickbooks accounting system.

The Balance Sheets give full details of all Expenses including those for Petty Cash and lists the Fixed Assets Valuations. The Bank Balance at the start of the period was \$7915.12 together with \$ 14.12 Petty Cash making a total of \$7929.33 in cash funds. The final figure (\$5901.27) on these sheets represents the current cash funds as of the 30th. April 2004. Because of a Computer glitch the Fixed Assets component was treated as a negative figure and

the Auditor did not include these Assets in his final figurers. The problem has since been rectified and the Fixed Assets value of \$ 1119.00 brings the final figure up to \$7102.27

The Profit and Loss Sheets give full details of all Income and Expenditure. The final figure (-\$2023.26) on these sheets represents the difference between the total Income and the total Expenses incurred over the financial period .

The Computer Equipment is starting to feel its age and has needed repairs there being problems with Modems and corruption of the Outlook Express and later, the Excel programs. The Excel problem was caused by the 2 Gbytes low capacity (by today's standards) hard drive becoming close to overloading. A larger second hand 6 Gbytes drive, (this size no longer being manufactured) the largest that the system will take was fitted. This problem occurred during the trial period of the Quicken Accounting Systems. Fortunately both programs were recovered without any loss of data.

There are two components of the Computer Equipment, the Modem and CD Burner that are not the propriety of the Association and are being used on a "On Loan" basis. The value of the Computer Equipment in the Assets List does not include the value of these two components The Modem that came with the machine failed and the original CD unit is still workable but not fitted to the unit. A second 'On Loan" Modem also failed and a third unit is also on an "On Loan" basis

One major expense coming up will be the payment of the ARYA Membership and Insurance Levies that are becoming due and another being the cost of producing the registration Card.

At this time it will be recommended that all fees and charges remain as for the past financial year.

Signed :

David Black
Treasurer