



Queensland Radio Yachting Association

The Secretary
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TREASURER'S REPORT 2005

Included with this report is the Auditor's Report for the 2004-2005 financial year together with the Balance and Itemised Balance sheets, the Profit and Loss and Itemised Profit and Loss and Petty Cash sheets. These sheets are for inspection by Club representatives at the meeting and will be distributed to all Clubs with the AGM Minutes.

The Itemised Balance sheet gives full details of all income and expenditure and also includes those for all Petty Cash transactions. Total funds at the start of the year were \$5901.25 in the bank and a further \$16.42 in Petty Cash making a total of \$5917.69. Total funds at the end of the year were \$ 5906.65 in the bank and a further \$21.35 in the Petty Cash tin making a total of \$ 5928.00. Net income for the year was \$26.75

The Fixed Assets figure has increased this year because as indicated in last year's report, the secondhand computer was giving trouble and incurring regular repair expenses. It was decided to replace it with a new machine. An Un-interrupted Power Supply (UPS) was also obtained as it was considered that irregularities in the local voltage supply had contributed to problems with the old computer. The Fixed Assets value has risen from \$1119.00 to \$1471.95. It will be seen that these assets have been listed in more detail showing the depreciation values attributed to each asset item.

The Itemised Profit and Loss sheet gives full details of all income and expenditure but in a different form to that of the Balance Sheet. The final figure of \$379.70 represents the difference between the Total Income and Total Expenses for the financial year when the Fixed Assets and depreciation are brought into the equation.

The largest expense for the year other than the new computer was to the ARYA amounting to \$2847.00 and there will be a similar amount this coming year if club memberships come up to expectations.

The Management Committee has decided that fees for the forthcoming year will remain as is unless there is an extraordinary occurrence that may necessitate a review of the fee's structure.

Report by :-

David Black
Treasurer