



Queensland Radio Yachting Association

The Secretary
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TREASURER'S REPORT 2007/2008

The Auditor's Report for the 2007/2008 financial year, the Statement of Income and Expenditure and the Bank Conciliation document are not available at the time of this report as the Auditor has not finished his Audit. Available at the meeting will be the itemised Income, Expenses and Petty Cash Spreadsheets for inspection by Club representatives. Copies can be sent to clubs requesting same with the minutes of the AGM.

The Income Spreadsheet gives full details of all income and expenditure for the year. Expenditure is detailed separately on the Expense Spreadsheet and all Petty Cash transactions are detailed on the Petty Cash Spreadsheet.

Total funds at the start of the year were \$ 10,146.26 in the bank and a further \$ 26.34 in Petty Cash making a total of \$ 10,172.60. Total funds at the end of the year were \$ 11,023.57 in the bank and a further \$ 0.49 in the Petty Cash tin making a total of \$ 11,034.04. Net income for the year was \$ 877.31

The largest expense for the year was to the ARYA amounting to \$ 3666.00 and which represents a payment for 282 members. It is expected that a similar amount will be paid to the ARYA for the forthcoming year. The total membership for the year was 284 which is the highest recorded to date for any one year. The other 2 members were the overlap of those members that were registered before the end of the preceding year but whose ARYA fees were paid at the start of the New Year. A payment of \$ 2353.00 is to be made to the ARYA for member's fees at the start of the QRYA 2008/2009 financial year.

The Fixed Assets list is included which shows the depreciated values of QRYA equipment as of the 30th.April 2008.

The Management Committee has decided that fees for the forthcoming year will remain as is unless there is an extraordinary occurrence that may necessitate an early review of the fee's structure.

Report by :-

David Black
Treasurer