

Trevor Beckingham FCPA
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OXLEY
BRISBANE
QLD. 4075

INDEPENDENT AUDIT REPORT

To: The Members Queensland Radio Yacht Association Inc.

Scope

I have audited the attached special purpose financial report, comprising the Statement of Income and Expenditure and Statement of Accumulated Funds of Queensland Radio Yacht Association Inc. for the period ended 30th April 2009. The association's management committee is responsible for the preparation and presentation of the financial report and the information contained therein, and have determined that the accounting policies used are consistent with the financial reporting requirements of the association's constitution and are appropriate to meet the needs of the members. I have conducted an independent audit of the financial report in order to express an opinion to the members of the Queensland Radio Yacht Association Inc. on its preparation and presentation. No opinion is expressed as to whether the accounting policies are appropriate to the needs of the members.

The financial report has been prepared for distribution to members for the purpose of fulfilling the management committee's financial reporting requirements under the association's constitution. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that which it was prepared .

My audit has been conducted in accordance with Australian Auditing Standards . My procedures include examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report. These procedures have been undertaken to form an opinion as to whether, in all material aspects, the financial report is presented fairly in accordance with the cash basis of accounting whereby income is recorded when it is received, expenses are recorded when they are paid, and no assets or liabilities, other than cash and bank balances, are recorded. Statements of Accounting Concepts and Accounting Standards are not applicable to the cash basis of accounting adopted by the Queensland Radio Yacht Association Inc.

The audit opinion in this report has been formed on the above basis.

Audit Opinion

In my opinion, the financial report presents fairly in accordance with the cash basis of accounting, as described above, the income and expenditure of the Queensland Radio Yacht Association Inc. for the year ended 30th April 2009 and its cash and bank balances at that date. The cash basis of accounting used in the preparation of this report are consistent with the financial reporting requirements of the entity, and are, in the opinion of the Management Committee, appropriate to meet the needs of members.

Oxley, Brisbane
30th May 2009

Trevor Beckingham FCPA
B.Bus(Acctcy) , FSSA
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