



## Queensland Radio Yachting Association

The Secretary  
28 Huon Place  
FOREST LAKE QLD 4078  
Phone/Fax: 07 3879 6220  
Email: QRYA\_SECRETARY@tpg.com.au

### TREASURER'S REPORT 2006/2007

The Auditor's Report for the 2006/2007 financial year, the Statement of Income and Expenditure and the Bank Conciliation document. Are not available due to the Auditor being out of Brisbane for the past three weeks. Available at the meeting will be the Itemised Income, Expenses and Petty Cash Spreadsheets for inspection by Club representatives at the meeting. Copies can be sent to clubs requesting same with the minutes of the AGM.

The Income Spreadsheet gives full details of all income and expenditure for the year. Expenditure is detailed separately on the Expense Spreadsheet and all Petty Cash transactions are detailed on the Petty Cash Spreadsheet.

Total funds at the start of the year were \$8139.98 in the bank and a further \$48.69 in Petty Cash making a total of \$8188.67. Total funds at the end of the year were \$ 10,146.26 in the bank and a further \$26.34 in the Petty Cash tin making a total of \$ 10,172.60. Net income for the year was \$1983.93

The largest expense for the year was to the ARYA amounting to \$4277.00 and which represents a payment for 329 members. It is expected that a similar amount will be paid to the ARYA for the forthcoming year. The total membership for the year was 274 which is the highest recorded to date for any one year. The other 55 members were the overlap of those members that were registered before the end of the preceding year but whose ARYA fees were paid at the start of the New Year. A payment of \$2587.00 is to be made to the ARYA for members fees at the start of the QRYA 2007/2008 financial year.

The Fixed Assets list is included which shows the depreciated values of QRYA equipment as of the 30<sup>th</sup>.April 2007. The second hand Photo Coping machine which has served the Association well for 11 years has broken down and is in need of parts and a service. As it is anticipated that repair costs will be well in excess of its current market value, it is not used very much because of the QRYA printing needs can be meet with the current printer, it has been decided to write it off and dispose of the machine. This will then make the total valve of the QRYA Fixed Assets as \$ 753.00

The Management Committee has decided that fees for the forthcoming year will remain as is unless there is an extraordinary occurrence that may necessitate an early review of the fee's structure.

Report by :-

David Black  
Treasurer