



Queensland Radio Yachting Association Inc.

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TREASURER'S REPORT 2008/2009

The Auditor's Report for the 2009/2010 financial year, the Statement of Income and Expenditure and the Bank Reconciliation document are separate documents and are included as part of this report. The itemised Income, Expenses and Petty Cash Spreadsheets are available for inspection by Club representatives on a laptop at this meeting. Copies can be sent to clubs requesting same with the minutes of the AGM.

By reference to the Auditors report:

Total funds at the start of the year were \$ 12,928.63 in the bank. Petty Cash being held was - \$5.25. Total funds in the bank at the end of the year were \$ 8,573.99.

Expenditure for the year was - \$ 6,838.73.
Net loss for the year was - \$ 4354.64.

It will be noted with some surprise that the Auditor's statement shows a \$ 4354.64 operating loss for the 2009/2010 year. This has been brought about by a change as to how the QRYA records and banks clubs subscriptions received before the end of the financial year. To date these funds being banked in that year, rightly so have been regarded as income for that current year. For the 2010/2011 year subscriptions received prior to the end of the year have been with held and banked after the start of the new year. Clubs will note that their receipts for subscriptions paid before the end of the year will be dated the 1st. May 2010 or a date there after. The result is that subscription paid before the 30th April will appear as income received for the 2010/2011 operational year.

This will mean that all income applicable to 2010/2011 will appear in the figures for that year and the final statement of Income /Expenses will be realistically just that.

The largest expense for the year was to the ARYA amounting to \$ 4066.00. It is expected that a larger amount will be paid to the ARYA for the forthcoming year because of the increase of \$ 2.00 to ARYA's fees and anticipated higher club memberships. The total membership for the year was 328 which is the highest recorded to date for any one year.

The Management Committee decided that the QRYA should go to broadband for its connection to the internet. This change occurred in October 2009 initially opting for a 12 GB plan with the QRYA and the secretary each contributing to the cost. This plan was then reduced to one of 2 GB. at a lower cost. In December it was decided to go one step further and a Wireless Prepaid Broadband scheme was purchased so as to allow connection to the internet per a laptop almost anywhere in Australia. The initial cost for the USB unit was born by the QRYA and the secretary pays for the monthly top ups.

The Fixed Assets list is included which shows the depreciated values of QRYA equipment as of the 30th.April 2010.

The Management Committee has decided that QRYA fees for the forthcoming year will remain as is unless there is an occurrence that may necessitate a review of the fee's structure. The increase of \$ 2.00 per club member to the ARYA's fees is now payable as part of a club's subscriptions to the QRYA and the ARYA for 2010/2011.

Report by Treasurer.

David Black

Radio Sailing – The Sport with a challenge